

CONFIDENTIAL

JANBHAGADARI SAMITI  
GOVT. MAHARSHI VALMIKI P.G.  
COLLEGE

BHANUPRATAPPUR

FY. 2022-23

AUDITORS:

**Pravin Chouradiya & Associates**

Chartered Accountants

Near Majisa Kirana Stores

Antagarh Road Bhanupratappur

PIN- 494669

Mob 9425228309

Email- [rahulchhajed30@gmail.com](mailto:rahulchhajed30@gmail.com)

Dist. Kanker (CG)

**Pravin Chouradiya & Associates  
Chartered Accountants**

Near Majisa Kirana Stores Antagarh Road Gurudwara Complex Bhanupratappur  
Dist. Uttar Bastar Kanker (Chhattisgarh) 494669  
Phone: 9425228309,7000446565  
E-mail: rahulchhajed30@gmail.com

**Auditors' Report**

To,  
The Members  
Janbhagidari Samiti  
Govt. Maharshi Valmiki College  
Bhanupratappur Kanker (C.G.)

We have audited the attached Standalone Financial Statements of **Janbhagidari Samiti working under Govt. Maharshi Valmiki P.G. College Bhanupratappur Dist. Kanker (C.G.)** as at 31<sup>ST</sup> March, 2023, Income & Expenditure Account, Receipts and Payment account for the year ended on that date. These financial statements are the responsibility of the Entity's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with Auditing Standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by Management, as well as evaluating the overall financial Statement presentation.

*Nothing has come to our attention other than the qualification mentioned below that causes us to believe that the financial statement produced before us are not true and fair view.*

(i) Subject to comments mentioned below We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit: :-

1. The samiti has not maintained the cash book and bank book properly there are several discrepancies were notices like the opening brought forward balances and not properly carried forwarded consequently incorrectly closing balances at several places. Further the contra entries are also not correctly made in the cash book.
2. The samiti has not produced any ledger accounts for verification before us and as informed to us that samiti has not maintained any ledger account for verification of personal balances.
3. The samiti is in regular practice of making the huge cash payments even lakhs of rupees which is in contravention of provision of section 40A(3) of Income Tax Act 1961.



4. We draw your attention Note (i) to Notes to accounts wherein Depreciation has not been provided in the books of accounts therefore the surplus and Fixed Assets are overstated to the extent of Depreciation. The actual amount of depreciation cannot be quantified as necessary details for computing the depreciation is not available with entity.
5. In case where payee receipt, acknowledgements, supporting evidences are not available the amount has been assumed to be spent for the objects of entity as recorded in the book of accounts.
6. We had not verified the stores purchases rules including the propriety of expenditure, applicability of tender or direct purchases, expenditure within the delegation of power made or not etc. our scope is limited to the verification of payments recorded in cashbook.
7. As per provision of section 51 of Central Goods and Services Tax Act 2017 GST TDS has to be deducted @2pct on payment exceeding Rs 2,50,000/- in a year. During the course of audit we found that we had found certain payments exceeding Rs 2,50,000/- for expenditure but not GST TDS has been deducted. However the entity may liable for penal consequences for such default.
8. As per provisions of Stamp Act revenue stamp is require to affix where cash payment exceeds certain limit say Rs 5000 the entity has made cash payments without such revenue stamp.
9. Bills not found for the following expenditure

S.No.	Party Name	Amount	Remarks
1.	Parv Buildcon	10,80,000/-	No bill found on record. only receipt voucher for payment is on record. Expenditure made for purchase of 300 set chair table. Vr. No 43 dated 15.11.22
2.	Parv Buildcon	2,75,580/-	No bill found on record. Payment receipt voucher in cash on record without revenue stamp. Voucher no 52 dated 26.11.22 . No GST and IT TDS deducted on this payment, expenditure made for Wall painting and slider and door.
3.	Shalini Fabrication	9,23,610/-	No GST and IT TDS deducted on construction of cycle shed voucher no 14 dated 10.5.22.

10. As per provision of Income Tax Act 1961 TDS is required to be deducted under various section on payment of expenditures above certain limit during the course of audit, we found that no TDS has been deducted for any party nor any deposit of TDS has been made therefore quantum of amount is not possible to ascertain some of the inertances are mentioned in point no 9 above.
11. We draw your attention to some of the heavy advances made in cash during the year without proper authorization or if made has not been provided to us some of the details are as under:-

S.No.	Party Name	Amount of Advance made	Remarks
1.	Raj kumar Thakur	10,00,000	Advance given in cash for some vikas karya whose progress report also not made available.



12. Revenue Stamp has not been affixed on cash payments as required under the stamps Act.
13. We had not been verified the propriety of expenditure.
14. No personal ledger is maintained by the Organization considering cash basis of accounting.
15. The financial statements of the entity for the year ended March 31, 2022, were audited by another auditor namely M/S Jain Jain & Jain & Co. and signed by CA Mukesh Jain we had relied on the opening balances audited by another auditor. Our opinion is not modified in respect of this matter.
16. During the year we noticed that TDS under section 194N of Income Tax Act 1961 has been deducted by bank on cash withdrawals which is debited in the income and expenditure account as the same is not recoverable.

(ii) In our opinion and to the best of our knowledge and according to the information and explanation given to us Subject to Comments/ Qualifications/Observations mentioned above the said balance sheet and the income and expenditure account read together with all schedules, above give the information required in the manner so required and give a true and fair view:

- (a) In the case of the Balance Sheet, of the state of affairs as at 31<sup>st</sup> March, 2023; and
- (b) In the case of Income and Expenditure Account, of the Excess of Income over expenditure for the year ended on that date.
- (c) In case of Receipts and Payments Account, the receipt and payment for the year ended on that date.

FOR, **PRAVIN CHOURDIYA & ASSOCIATES**  
CHARTERED ACCOUNTANT  
(FIRM REGN. NO. 021758C)

  
**CA RAHUL CHHAJED**  
(PARTNER)  
M.NO. 440965



PLACE: BHANUPRATAPPUR  
DATE: 11.12.2023

**IANBHAGIDARI SAMITI GOVT. MAHARSHI VALMIKI COLLEGE**  
**BALANCE SHEET**  
**AS ON 31st MARCH 2023**

LIABILITIES	Amt. (In Rs.)	ASSETS	Amt. (In Rs.)
<b>TRUST FUND</b>		<b>FIXED ASSETS</b>	
OPENING BALANCE	6,368,938	Biomatric Machine	29,950
ADD: SURPLUS DURING THE YEAR	1,111,544	CCTV Camera	104,450
	7,480,482	Software	55,000
		Computers	131,700
		Projector	138,371
		Sollar Power Machine	325,692
		Furniture	111,649
		Photocopy Machine	16,500
		Spare Machine	1,800
		Printer	14,500
		UPS	6,400
		Chair Table set 300 pcs Purchase from Parv Buildcon	1,080,000
		Cooler Purchase	42,570
		Cycle Stand Shed const, by Shalini Fabrication	923,610
		Slider & Door Purchase from Parv Buildcon	218,988
			3,201,180
		<b>FDR WITH STATE BANK</b>	
		Advance to Raj kumar Thakur	1,000,000
		Advance to Shyanand Dehariya	130,000
		Advance to Nandini Kashyap	20,000
		Security deposit with Cseb	4,900
		Advance to Pradeep Kumar Bankar	30,000
		Advance to R.K. Darro	70,050
		<b>CASH AND BANK BALANCES</b>	
		Bank Balance (JSKB A/c 605018071121)	2,783,105
		Cash In Hand (As Certified by Office Bearer)	241,247
<b>TOTAL</b>	<b>7,480,482</b>	<b>TOTAL</b>	<b>7,480,482</b>

\*AS PER BOOKS OF ACCOUNTS & DOCUMENTS PRODUCED BEFORE US\*

IN TERMS OF OUR REPORT OF EVEN DATE ATTACHED.

FOR, GOVT. MV COLLEGE

*[Signature]*  
Principal

Govt. College Bhanupratappur  
Dist. K. K. (C. G.) 494 669

PRESIDENT

PLACE: BHANUPRATAPPUR (C.G.)  
DATE: 11.12.2023

FOR, PRAVIN CHOURADIYA & ASSOCIATES  
CHARTERED ACCOUNTANTS

FRN :021758C  
  
 CA RAHUL CHHAJED  
 PARTNER  
 M.No.440965

UDIN- 23440965B 6W B XT8639

**IANBHAGIDARI SAMITI GOVT. MAHARSHI VALMIKI COLLEGE  
BHANUPRATAPPUR  
RECEIPTS & PAYMENTS ACCOUNT  
FOR THE YEAR ENDED ON 31st MARCH 2023**

SOURCES OF FUND	Amt. (In Rs.)	Amt. (In Rs.)	APPLICATION OF FUND	Amt. (In Rs.)	Amt. (In Rs.)
<b>OPENING BALANCE</b>			<b>PAYMENTS MADE</b>		
Bank Balance (JSKB A/c 605018071121)	4,690,932		By Audit Fee & filling Exp	82,600	
Cash in hand	237,044	4,927,976	By Salary Staff	696,600	
To Fees Collection		2,112,508	By Telephone & Internet Exp	61,234	
To Bank Interest		104,655	By University Affin & TA Exp.	44,360	
			By Refreshment Exp	1,360	
			By Cycle Shed Construction paid to Shalini	523,610	
			Fabrication in cash		
			By Pur of Chair & Table set	1,080,000	
			By Wall Painting (Parv Buldcon paid in cash)	56,592	
			By Sliding door (Parv Buldcon in cash)	218,988	
			By Pur of Cooler	42,570	
			By Flex Printing	700	
			By Advance to Rajiv Thakur (cash) for purchase of chair table	1,000,000	
			By Advance to Dehariya Sir (Cash) for NAAC	130,000	
			By Digital Sign	4,000	
			By Bank Charges	118	
			By TDS deduction by Bank (u/s 194N)	39,411	
			By Advance to Nandini Kashayap	20,000	
			By Repair & Maintenance	118,644	
					4,120,787
			<b>CLOSING BALANCE</b>		
			Bank Balances	2,783,105	
			(JSKB A/c 605018071121)		
			Cash in hand	241,247	3,024,352
<b>TOTAL</b>		<b>7,145,139</b>	<b>TOTAL</b>		<b>7,145,139</b>

\*AS PER BOOKS OF ACCOUNTS & DOCUMENTS PRODUCED BEFORE US\*

IN TERMS OF OUR REPORT OF EVEN DATE ATTACHED.

FOR, GOVT. MV COLLEGE

*BSA*  
**Principal**

Govt. College Bhanupratappur  
Dist. Karkali (C. G.) 494 669

PRESIDENT

Dist. Secretary

PLACE: BHANUPRATAPPUR (C.G.)

DATE: 11.12.2023

FOR, PRAVIN CHOURADIYA & ASSOCIATES  
CHARTERED ACCOUNTANTS  
ERN : 021758C



**IANBHAGIDARI SAMITI GOVT. MAHARSHI VALMIKI COLLEGE**  
**INCOME & EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED ON 31st MARCH 2023**

EXPENDITURE	Amt. (In Rs.)	INCOME	Amt. (In Rs.)
By Audit Fee & filling Exp	82,600	By Fees Collection	2,112,508
By Salary Staff	696,600	By Bank Interest Income	104,655
By Telephone & Internet Exp	61,234		
By University Affin & TA Exp.	44,360		
By Refreshment Exp	1,360		
By Wall Painting (Parv	56,592		
Buildcon paid in cash)			
By Flex Printing	700		
By Digital Sign	4,000		
By Bank Charges	118		
By TDS deduction by Bank	39,411		
(u/s 194N)			
By Repair & Maintenance	118,644		
<b>TO SURPLUS : TRF. TO FUND ACCOUNT</b>	<b>1,111,544</b>		
<b>TOTAL</b>	<b>2,217,163</b>	<b>TOTAL</b>	<b>2,217,163</b>

\*AS PER BOOKS OF ACCOUNTS & DOCUMENTS PRODUCED BEFORE US\*

IN TERMS OF OUR REPORT OF EVEN DATE ATTACHED.

FOR, GOVT. MV COLLEGE

*Principal*

Govt. College Bhanupratappur  
District (C. G.) 494 669

PRESIDENT

PLACE: BHANUPRATAPPUR (C.G.)

DATE: 11.12.2023

FOR, PRAVIN CHOURADIYA & ASSOCIATES  
 CHARTERED ACCOUNTANTS  
 FRN :021758C



## NOTES TO ACCOUNTS

### 1. ACCOUNTING POLICIES :

The Trust is following cash system of accounting wherein:-

- a) Incomes are accounted for on cash basis as and when received
- b) Expenses are accounted for on cash basis i.e as and when paid
- c) Ledgers are not maintained by the entity
- d) No internal control system for maintenance of daily cash receipts and expenses.
- e) Accrued Interest on FDR has not been considered in the Financial Statements it is accounted on maturity basis.
- f) Figures have been rounded off to nearest rupee.
- g) Grouping of Expenses, Ledger, Fund balances etc. have been re-arranged and regrouped wherever found necessary.
- h) Depreciation has not been provided in books of accounts and Fixed assets are stated at their Original Cost.

### 2. GENERAL:

- a) Our report is based on the basis of books, records & information provided to us by the management of the committee
- b) Cash in Hand is taken as certified by officer Bearers.

FOR, GOVT. MV COLLEGE



Principal

Govt. College Bhanupratappur

Distt - Kanker (C. G.) 494 669

SECRETARY

PRESIDENT

PLACE: BHANUPRATAPPUR (C.G.)

DATE: 11.12.2023

FOR, PRAVIN CHOURADIYA & ASSOCIATES

CHARTERED ACCOUNTANTS

FRN :021758C



CA RAHUL CHHAJED

PARTNER

M.No.440965



2022-23

**Praveen Chaurdiya & Associates**  
Chartered Accountants

Near Majisa Kirana Stores Antagarh Road Gurudwara Complex  
Bhanupratappur Dist. Uttar Bastar Kanker (Chhattisgarh) 494669  
Phone: 9425228309/ 7000446565  
E-mail: rahulchhajed30@gmail.com

TO WHOMSOEVER IT MAY CONCERN

**Utilization Certificate**

Nothing has come to our attention that causes us to believe that grant of Rs 18,04,000/- (15,04,000 for General development plus Rs 3,00,000/- for IQAC fund) sanctioned to **GOVT M.V. COLLEGE BHANUPRATAPPUR DIST. UTTAR BASTAR KANKER C.G.** by the University Grants Commission Bhopal vide letter No F.No GD/202043/XII/12-13/CRO Dated 25th March 2014 towards merged schemes and IQAC during the 12th plan period. Also there is no adverse finding regarding the amount has been utilized for the purpose which it was sanctioned in accordance with the terms and conditions laid down by the commission as per details given below:-

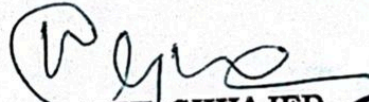
Financial details

(Amount - Rs. In Rupees)

SL.No.	Particulars	Amount Sanctioned	Amount released	Amount Utilized*	Balance
1.	Merged Schemes	37,60,000	15,04,000	7,02,239	8,01,761
2.	Internal Quality assurance cell (IQAC)	3,00,000	3,00,000	51,500	2,48,500
<b>Total</b>			<b>18,04,000</b>	<b>7,53,739</b>	<b>10,50,261</b>

\*Details of amount utilized head wise is annexed herewith

FOR, **PRAVIN CHAURADIA & ASSOCIATES**  
CHARTERED ACCOUNTANTS  
(FIRM REGN. NO. 021758C)

  
**CA RAHUL CHHAJED**  
(PARTNER)  
M.NO. 440965

**UDIN- 23440965BGWBXU4437**  
PLACE: BHANUPRATAPPUR  
DATE: 14.12.2023



**Praveen Chaurdiya & Associates**  
Chartered Accountants

Near Majisa Kirana Stores Antagarh Road Gurudwara Complex  
Bhanupratappur Dist. Uttar Bastar Kanker (Chhattisgarh) 494669  
Phone: 9425228309/ 7000446565  
E-mail: rahulchhajed30@gmail.com

Details of Amount Utilized head wise is mentioned below

1. Amount utilized for Merged schemes	Amount Utilized
Maintenance of equipment's	23,970
Books & Journals	1,53,850
Equipment's	5,14,669
Innovation	9,750
<b>Total Expenditure</b>	<b>Rs 7,02,239/-</b>

2. Amount Utilized Internal Quality assurance cell (IQAC)	Amount Utilized
Equipment's	51,500/-
<b>Total Expenditure</b>	<b>51,500/-</b>

It is further noteworthy to mentioned that the inventories of permanent or semi-permanent assets created/ acquired wholly or mainly out of grants given by the UGC as indicated above are being maintained in the prescribed form and are being kept up to date and these assets have not been disposed off encumbered or utilized for any other purpose.

If, as a result of check or audit objection, some irregularity is noticed at a later stage, action will be taken to refund or regularize the objected amount.

Disclaimer: - Aforesaid certificate is issued as per documents and voucher produced before us we had not vouched each and every document further we had also not physically verified the assets. We had also not verified the cash books and other ledgers. The above expenditure does not includes bank keeping charges amounting Rs 649.

FOR, **PRAVIN CHAURADIA & ASSOCIATES**  
CHARTERED ACCOUNTANTS  
(FIRM REGN. NO. 021758C)

*Rahul Chhajed*  
**CA RAHUL CHHAJED**  
(PARTNER)  
M.NO. 440965

UDIN: 23440965BGTWKK8099  
PLACE: BHANUPRATAPPUR  
DATE: 14.12.2023

